Update on 15 Minutes MTU project

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Timeline

- 15min MTU is scheduled to go live in early 2025 across the European day-ahead market
  - Since some of the market areas / Bidding Zones will change to 15min ISP 1.1.2025, the go live will take place at a later stage in early 2025.
- The IDA (with 15min curve and block orders) is planned to go live during 1Q/2024.

Products

- Market Participants will have the opportunity to trade with 15min curve orders from the first day.
- The exact product offering will be defined during 2H/2023 and shall be communicated to all market participants through Market Coupling common channels.

Implementation Strategy

- The go live shall be a big bang. However, in accordance with ACER's request, a single Bidding Zone shall not block the go live, so there is a possibility that one individual bidding zone may be delayed and continue to use 60min curve orders for while.
- The design and implementation of the common asset is on track for the early 2025 go live.
  - No individual party has indicated that they might have challenges to meet the deadlines for various testing activities.

Testing

- There will be a joint testing available for all NEMOs members for all bidding zones during late 2024.
- Individual NEMO shall arrange the local testing environments for their members as they see those fitting their plans
- Nord Pool has already a test environment available for its members to test the 15min curve and block orders
  - Please contact your regional market manager for further information

Thank you!